



Spring Farm is a hit in autumn

SPRING Farm (pictured) has this month – the last month of autumn – hit the 200 land sales mark.

This represents a completed house-and-land value of about \$80 million, which has already boosted employment and the economy in the Camden community.

First-home buyers have predominantly contributed to these sales as a result of the introduction of the Federal Government's first-home owner boost scheme last October.

Colin Lake, who's the sales manager for the Cornish Group in Spring Farm, said the market had been slow before the scheme came in.

"A few builders as well as second- and third-home buyers were purchasing most of the land," he said. "In the six months before the grant, 16 land sales were secured but in the past six months 198 land sales were recorded, with over 70 per cent purchased by first-home buyers."

Mr Lake said the Cornish Group also reduced prices the same week the first-home buyer stimulus package was introduced.

"A combination of lower land prices, the first-home owners'



grant and declining interest rates all helped set the land sales market on fire in Spring Farm.

"Many of the estates surrounding the master-planned community didn't reduce prices to meet market demand and have recorded few land sales."

And 28 houses are now being built and the first occupants are expected to move in next month.

Lots start from \$180,000 and range in area from 363 square metres to 900 square metres.

Several lots have sweeping views to the Razorback Ranges and many are next to the bush corridor.

Ten modern homes are open for inspection now in Spring Farm's Display Centre in Richardson Road.

Details: springfarmcamden.com.au or 1800 044 174.