



MEDIA STATEMENT

October 27th 2021

Cornish Group Spring Farm Pty Ltd (the Company) were the developers of a part of Spring Farm in the Camden Local Government area.

The Company is aware of some localised subsidence issues within a small part of Spring Farm. That part appears to be confined to land that was purchased by Cornish Group Spring Farm Pty Ltd from Camden Council.

The Company has commenced a claim against Camden Council. In that claim it hopes to establish that Camden Council filled and compacted the relevant land, where the issue has arisen.

Over the past two years, the Company has been in contact with three property owners to successfully resolve any issues and continues to work with a fourth. The Company has committed to do the same with other residents if issues arise.

It is apparent any issue is confined to a very small number of properties within a small part of the Spring Farm development.

Cornish Group is defending allegations made in a class action.

The priority is the impacted homeowners and ensuring any issues are resolved.

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