



MEDIA STATEMENT

18 May 2021

Cornish Group Spring Farm Pty Ltd (the Company) were the developers of a part of Spring Farm in the Camden Local Government area.

The Company has been made aware of reports of a Spring Farm Class Action. The Company has not been formally notified of such action and has not been served with any documentation.

The Company is aware of some localised subsidence issues on a small part of Spring Farm. That part appears to be confined to land that was purchased by Cornish Group Spring Farm Pty Ltd from Camden Council.

The Company has commenced a claim against Camden Council and hopes to establish in that claim that Camden Council filled and compacted the relevant land, where the issue has arisen.

Over the past two years, the following has occurred:

1. The Company was contacted by one owner in relation to problems with subsidence. The Company co-operated with the owner and the problem was resolved.
2. Another owner subsequently contacted the Company and the Company is now working with that owner to resolve the issue.
3. The Company contacted a third owner after noticing some apparent issues from the exterior of the premises. The Company has requested details regarding the owner's construction and engineering plans so as to assist. The owner has not yet responded.
4. The Company has been in touch with the owner of a vacant block of land who is about to start construction. The Company is working with the owner and its builder so as to ensure that no future issues arise.

The Company is and will continue to co-operate with individual landowners who may be affected.

Notwithstanding that fact, it is apparent that the issue is confined to a very small number of properties within a small part of the Spring Farm development.

The priority is the impacted homeowners and ensuring any issues are resolved.

Media Contacts:

Mitchell Sariovski

In The Media PR

0400 317 666

mitchell@inthemediapr.com.au

Janyne Moore

0450 686 693

janyne@inthemediapr.com.au